



INDIAN SCHOOL MUSCAT
DEPARTMENT OF COMMERCE AND HUMANITIES
SENIOR SECTION
CLASS – XI



ENTREPRENEURSHIP (066)

WORKSHEET No: - 01

ENTREPRENEURSHIP: CONCEPT AND FUNCTIONS

Date:-----

I Answer each of these questions in about fifteen words (1 Mark)

1. How **Peter F. Drucker** has defined the term entrepreneur?
2. Name the person who firstly introduced the term 'Entrepreneur'
3. Name the entrepreneur who introduced the logo given below and state the idea behind the same.



*ELEPHANT POO PAPER...
Made using only the finest dung
available in India*

4. Who plays the role of an entrepreneur in India?

II Answer each of these questions in about fifty words (2/3 Marks)

1. Vinay lives in a village and had always wanted to start a new business. He believed that starting a new business is very easy but was reluctant to start a new enterprise as he was told by his friends that bank do not provide loans for new business enterprise. Name the two myths that Vinay perceives in his thought?
2. Explain any two disadvantages of being an Entrepreneur.
3. Innovation is the hallmark of Entrepreneurship." Why is 'innovation' referred as the basic function of an entrepreneur
4. Differentiate between entrepreneur and entrepreneurship
5. Explain any two advantages of being an Entrepreneur.

III Answer each of these questions in about one hundred and fifty words (4 Marks)

1. Karan wants to start a textile unit near Gurgaon. Discuss the commercial functions which he will require to plan and perform for the same
2. Explain any four managerial functions of an entrepreneur?
3. Explain any four promotional functions of an entrepreneur
4. Why entrepreneurs are called 'agents of progresses' for a nation? What role do they play in the Nation's development?

IV Answer each of these questions in about two hundred and fifty words: (6 Marks)

1. Starting a venture is not an easy task. A series of activities need to be planned and undertaken to create an enterprise. Discuss them briefly.
2. Describe entrepreneurial functions of an entrepreneur.